PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED FINANCIAL STATEMENTS (UNAUDITED)
AND INDEPENDENT AUDITOR'S REVIEW REPORT
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025

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Independent Auditor's Review Report

To the Shareholders

Perfect Presentation for Commercial Services Company

(A Saudi Joint Stock Company)

Riyadh, Kingdom of Saudi Arabia

Introduction

We have reviewed the accompanying interim condensed statement of financial position of Perfect Presentation for Commercial Services Company (the "Company") as at March 31, 2025 and the related interim condensed statements of profit or loss and other comprehensive income, changes in equity and cash flows for the three-month period then ended, and other explanatory notes. Management is responsible for the preparation and presentation of these interim condensed financial statements in accordance with International Accounting Standard 34 'Interim Financial Reporting ("IAS 34")', as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed financial statements based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements (2410), 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing that are endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Baker Tilly Professional Services

C.R: 1010428101 :س.ت
BAKER TILLY
Professional Services

Majed Moneer AlNemer
(License No. 381)
Riyadh, on Thul-Qi'dah 9, 1446H
Corresponding to May 7, 2025G

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	March 31, 2025 (Unaudited)	December 31, 2024 (Audited)
ASSETS			
Non-current assets			
Property and equipment		**129,402,357**	130,608,062
Intangible assets		**34,604,801**	34,200,559
		164,007,158	164,808,621
Current assets			
Inventory		**4,402,860**	4,060,332
Due from related parties	**4**	**47,625,077**	45,657,583
Contracts assets	**8**	**554,108,528**	486,906,749
Trade receivables	**5**	**551,287,114**	580,972,663
Prepayments and other receivables		**69,555,756**	51,744,138
Cash and cash equivalents		**34,606,238**	100,433,079
		1,261,585,573	1,269,774,544
TOTAL ASSETS		**1,425,592,731**	1,434,583,165
EQUITY AND LIABILITIES			
Equity			
Share capital	**6**	**300,000,000**	300,000,000
Statutory reserve	**6**	**42,408,433**	42,408,433
Retained earnings		**235,302,615**	202,603,395
Total equity		**577,711,048**	545,011,828
Liabilities			
Non-current liabilities			
Employee termination benefits		**43,349,678**	41,085,832
		43,349,678	41,085,832
Current liabilities			
Trade payables		**181,853,143**	185,219,528
Due to related parties	**4**	**-**	2,093,417
Short-term loans	**7**	**444,114,747**	429,161,853
Current portion of long-term loans	**7**	**1,836,271**	2,322,501
Contract liabilities	**8**	**39,362,947**	44,311,592
Accrued expenses and other payables		**127,466,859**	177,658,634
Zakat payable		**9,898,038**	7,717,980
		804,532,005	848,485,505
Total liabilities		**847,881,683**	889,571,337
TOTAL EQUITY AND LIABILITIES		**1,425,592,731**	1,434,583,165

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHE COMPREHENSIVE INCOME (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Note	For the three-month period ended March 31 2025	2024
Revenue from contracts with customers	8	**289,442,216**	219,491,123
Cost of revenue from contracts with customers		**(226,484,946)**	(164,700,936)
Gross profit		**62,957,270**	54,790,187
Selling and marketing expenses		**(2,650,116)**	(1,871,674)
General and administrative expenses		**(12,525,166)**	(7,172,213)
Expected credit loss on contract assets and trade receivables		**(6,083,435)**	(3,878,677)
Other operating income		**455,508**	179,398
Operating income		**42,154,061**	42,047,021
Finance cost		**(7,686,682)**	(10,866,002)
Profit before zakat		**34,467,379**	31,181,019
Zakat		**(2,180,058)**	(1,500,000)
Profit for the period		**32,287,321**	29,681,019
Other comprehensive income			
Items that will not be reclassified to profit or loss in subsequent periods:			
Remeasurement of employee termination benefits		**411,899**	(728,531)
Other comprehensive income (loss) for the period		**411,899**	(728,531))
Total comprehensive income for the period		**32,699,220**	28,952,488
Earnings per share:			
Basic and diluted	9	**0.11**	0.10

Chairman of Board of Directors	**Chief Executive Officer**	**Chief Financial Officer**
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	Share Capital	Statutory Reserve	Retained Earnings	Total Equity
For the three-month period ended March 31, 2025				
Balance as at January 1, 2025	**300,000,000**	**42,408,433**	**202,603,395**	**545,011,828**
Profit for the period	-	-	**32,287,321**	**32,287,321**
Other comprehensive income for the period	-	-	**411,899**	**411,899**
Total comprehensive income for the period	-	-	**32,699,220**	**32,699,220**
Balance as at March 31, 2025	**300,000,000**	**42,408,433**	**235,302,615**	**577,711,048**
For the three-month period ended March 31, 2024				
Balance as at January 1, 2024	150,000,000	26,074,839	205,948,980	382,023,819
Profit for the period	-	-	29,681,019	29,681,019
Other comprehensive loss for the period	-	-	(728,531)	(728,531)
Total comprehensive income for the period	-	-	28,952,488	28,952,488
Balance as at March 31, 2024	150,000,000	26,074,839	234,901,468	410,976,307

Chairman of Board of Directors	Chief Executive Officer	Chief Financial Officer
Nasser Al Bassam	Ehsan Doughman	Maher Bawadi

The accompanying notes form an integral part of these interim condensed financial statements

PERFECT PRESENTATION FOR COMMERCIAL SERVICES COMPANY
(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED STATEMENT OF CASH FLOWS (UNAUDITED)
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2025
(All amounts are presented in Saudi Riyals unless otherwise stated)

	For the three-month period ended March 31	
	2025	2024
Operating activities		
Profit before zakat	**34,467,379**	31,181,019
Adjustments for non-cash items:		
Depreciation and amortization	**2,921,760**	1,542,000
Expected credit loss on contract assets and trade receivables	**6,083,435**	3,878,677
Employee termination benefits incurred	**4,353,487**	3,978,420
Finance cost related to employee termination benefits	**524,797**	382,343
Finance cost incurred	**7,161,885**	10,483,659
Changes in working capital:		
Inventory	**(342,528)**	(764,478)
Due from / to related parties	**(4,060,911)**	(6,510,509)
Contracts assets	**(69,605,751)**	(23,046,470)
Trade receivables	**26,006,086**	17,549,338
Prepayments and other receivables	**(17,811,618)**	(26,747,751)
Contract liabilities	**(4,948,645)**	(10,201,751)
Trade payables	**(3,366,385)**	(24,664,513)
Accrued expenses and other payables	**(50,191,775)**	(58,345,396)
	(68,808,784)	(81,285,412)
Employee termination benefits paid	**(2,202,539)**	(3,709,223)
Net cash used in operating activities	**(71,011,323)**	(84,994,635)
Investing activities		
Purchases of property and equipment	**(170,200)**	(351,239)
Purchases of intangible assets	**(1,950,097)**	(1,883,897)
Net cash used in investing activities	**(2,120,297)**	(2,235,136)
Financing activities		
Paid from long term loans	**(486,230)**	(633,347)
Proceeds from short term loans	**189,974,406**	217,301,980
Paid from short term loans	**(175,021,512)**	(125,786,384)
Finance cost paid	**(7,161,885)**	(10,483,659)
Net cash generated from financing activities	**7,304,779**	80,398,590
Net change in cash and cash equivalents	**(65,826,841)**	(6,831,181)
Cash and cash equivalents at beginning of the period	**100,433,079**	51,501,832
Cash and cash equivalents at end of the period	**34,606,238**	44,670,651

Chairman of Board of Directors
Nasser Al Bassam

Chief Executive Officer
Ehsan Doughman

Chief Financial Officer
Maher Bawadi

1. Organization and Activity

Perfect Presentation for Commercial Services Company (the "Company") is a Saudi Joint Stock Company registered in the Kingdom of Saudi Arabia under commercial registration No. 1010203693 issued in Riyadh on Shawwal 25, 1425H (corresponding to December 8, 2004G).

The registered address of the Company is Alsheikh Abdullah Bin Gabreen Road, Al Qairawan district, P.O. Box 10552, Riyadh 11651, Kingdom of Saudi Arabia.

The Company's main activity is the installation and extension of computer and communications networks, wholesale of computers and their accessories, including (sale of printers and their inks), wholesale of software including import, provision of fixed communications services, provision of wholesale services for infrastructure, design and programming of special software, provision of SMS services and the provision of call center service, the provision of wired and wireless Internet services, systems analysis, the design and programming of special software, the provision of management and control service of communications and information networks, registration for the provision of cloud computing services, the establishment of infrastructure for hosting websites on the network, data processing services and related activities, research and development in the field of engineering and technology, user interface design and experience, robotics and virtual and augmented reality technology, application development, artificial intelligence techniques, biotechnology solutions, financial technology solutions, big data technologies and data analytics, installation of communication equipment, installation of central computers, repair and maintenance of personal computers and portable of all kinds and sizes, repair and maintenance of printers and optical scanners, repair and maintenance of screens, keyboard, mouse, and other similar accessories, repair and maintenance of engines, systems and fixed and portable information storage devices, repair and maintenance of wireless phones, repair and maintenance of military communication equipment, other activities of network gates, other activities of communications not previously mentioned, other computer programming activities, other activities such as installing and extending television, computer and communications networks, cyber security, incoming call center activities, answering customer calls using operators, distributing calls automatically or through phone and computer integration, using interactive voice answering systems, or other similar methods to receive orders, provide information on products and deal with customer assistance requests and complaints.

2. Basis of Preparation and Change in Accounting Policies

2.1 Statement of compliance with International Financial Reporting Standards.

These interim condensed financial statements have been prepared in accordance with International Accounting Standard 34 "Interim Financial Report" as endorsed in the Kingdom of Saudi Arabia. These interim condensed financial statements do not include all the information required to prepare a complete set of financial statements prepared in accordance with International Financial Reporting Standards. These interim condensed financial statements should be read along with the company's financial statements for the previous year ended on December 31, 2024. The interim condensed financial statements are presented in Saudi Riyals which is also the functional currency of the Company and all values are rounded to the nearest Riyal (SR), except when otherwise indicated.

The interim period is considered an integral part of the full fiscal year, still, the results of the operations for the interim period may not be a fair indication of the results of operations for the full year.

(All amounts are presented in Saudi Riyals unless otherwise stated)

2. Basis of Preparation and Change in Accounting Policies (Continued)

2.2 General Consideration

The accounting policies and methods of computation adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the annual financial statements of the Company for the year ended December 31, 2024, except for the adoption of the new standards which became effective as at January 1, 2025.

The Company has not made early application of any other standard, interpretation or amendment issued but not yet effective. Some amendments to the international Financial Reporting Standards are effective as at January 1, 2025 and none of those amendments have an impact on the Company's financial statements.

3. Use of Judgments and Estimates

The Company makes certain judgments and estimates regarding the future. Judgments and estimates are continually evaluated based on past experience and other factors, including anticipation of future events that are believed to be reasonable in the circumstances. In the future, actual results may differ from these estimates and assumptions.

The significant estimates made by management in applying the Company's accounting policies and the primary sources of estimation of uncertainty were the same as those that were applied in the financial statements for the year ended December 31, 2024.

4. Related Parties' Transactions and Balances

Related parties represent major shareholders of the Company, managers and top management, The nature of the relationship is described as follow:

Related party	Relationship
Ideal for Business and Commercial Investment Company.	Main Shareholder
Information Technology Belt Company	Affiliate
Perfect Presentation for Commercial Services Company- Egypt	Affiliate
Cloud Distribution for Communications and Information Technology Company	Affiliate
Sustainable Energy Company	Affiliate
Prime Technical Contracting Establishment	Related to main shareholder

The transactions with the related party as following:

The following is a summary of the significant transactions carried out with related parties for the three-month period ended March 31:

Related party	Natural of Transaction	2025	2024
Prime Technology Contracting	**Purchases**	**32,792**	107,533
	Payment on behalf	**-**	-
Cloud Distribution for Communications and Information Technology Company	**Purchases**	**3,826,027**	529,711
Ideal for Business and Commercial Investment Company		**-**	
	Payment on behalf	**-**	1,500

(All amounts are presented in Saudi Riyals unless otherwise stated)

4. Related Parties' Transactions and Balances (Continued)

The balances due from related parties consist of the following:

	March 31,2025	December 31,2024
Perfect Presentation for Commercial Services Company- Egypt	**43,956,657**	43,956,657
Cloud Distribution for Communications and Information Technology Company	**1,967,494**	-
Prime Technical Contracting Establishment	**1,336,852**	1,336,852
Information Technology Belt Company	**186,210**	186,210
Ideal for Business and Commercial Investment Company.	**100,112**	100,112
Sustainable Energy Company	**77,752**	77,752
	47,625,077	45,657,583

The amounts due from related parties are non-bearing interest.

The balances due to related parties consists of the following:

	March 31, 2025	December 31, 2024
Cloud Distribution for Communications and Information Technology Company	-	2,093,417
	-	2,093,417

The amounts due to related party are non-bearing interest.

Key managements remunerations and benefits

	March 31, 2025	March 31, 2024
Key Management Personal Remunerations Paid - Short-Term	**1,322,029**	1,325,171
Key Management Personal Remunerations - Long-Term	**93,554**	80,679
	1,415,583	1,405,850

Key management's personal remunerations and benefits consists of salaries, benefits, end of service benefits and other provisions.

5. Trade Receivables

	March 31, 2025	December 31, 2024
Trade receivables	**588,624,374**	614,630,460
Less: Expected credit loss provision	**(37,337,260)**	(33,657,797)
	551,287,114	580,972,663

As at March 31, 2025, the company's trade receivables are mainly concentrated in government agencies with an amount of SR 491,901,190 representing 84% of total trade receivables (December 31, 2024: SR 525,981,806 representing 86% of total trade receivables).

(All amounts are presented in Saudi Riyals unless otherwise stated)

5. Trade Receivables (Continued)

The movement in the expected credit loss provision for trade receivables is as follows:

	For the three-month period ended March 31, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	**33,657,797**	14,088,818
Additions	**3,679,463**	19,568,979
Balance at the end of the period / year	**37,337,260**	33,657,797

6. Share Capital and Reserves

1-Share Capital

The Company's share capital as at March 31, 2025, consists of 300,000,000 shares with a nominal value of SAR 1 per share (December 31, 2024: 300,000,000 shares with a nominal value of SAR 1 per share).

2- Statutory Reserve

The new Saudi Companies law which became effective on January 19, 2023, removed the requirement of maintaining a statutory reserve which existed in the previous law.

7. Bank Facilities

A. Long term Loans

Long-term loans comprise of the following:

	March 31, 2025	December 31, 2024
Current portion	**1,836,271**	2,322,501
	1,836,271	2,322,501

The Company obtained several loans (Murabaha and Tawrruq) from various commercial banks. These loans generally bear finance costs based on inter-bank offer rates which charge finance fees at the prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a fixed margin agreed upon between the parties. Certain loans of these loans are secured by a mortgage on property and equipment.

B. Short-term loans

These borrowing represent credit facilities (Murabaha and Tawruq) obtained from various commercial banks and bear financial charges at prevailing market rates which are based on inter-bank offer rates which charge finance fees at prevailing inter-bank rate in the kingdom of Saudi Arabia ("SIBOR") plus a margin agreed upon between the parties. Certain of these loans are secured by promissory notes, and assignment of trade receivables for projects funded through these facilities.

C. Loan covenants

The covenants of certain short-term and long-term loans require the Company to maintain certain level of financial conditions, require lenders' prior approval for dividends payment above certain amount and limit the amount of annual capital expenditures and certain other requirements.

(All amounts are presented in Saudi Riyals unless otherwise stated)

8. Revenue from the contracts with the customers

8-1 Disaggregated revenue information

Segments	**March 31, 2025**	March 31, 2024
Products or services type		
Call Centre services	**90,197,844**	74,878,742
Operation and maintenance services	**98,276,958**	68,663,635
Software licenses and development services	**74,007,719**	59,067,200
Management services	**23,741,715**	12,511,320
Cyber security services	**3,217,980**	4,370,226
Total revenue from contracts with customers	**289,442,216**	219,491,123
Type of customers		
Government and government-controlled entities	**251,442,494**	181,650,950
Private sector	**37,999,722**	37,840,173
Total revenue from contracts with customers	**289,442,216**	219,491,123
Timing of revenue recognition		
Products transferred at a point in time	**36,839,093**	18,889,252
Services transferred over a period of time	**252,603,123**	200,601,871
Total revenue from contracts with customers	**289,442,216**	219,491,123

8-2 Contracts Balances

	March 31, 2025	December 31, 2024
Trade receivables (Note 5)	**551,287,114**	580,972,663
Contract assets (Note A)	**554,108,528**	486,906,749
Contract liabilities (Note B)	**39,362,947**	44,311,592

A) Contract assets

	March 31, 2025	December 31, 2024
Total contract assets	**569,920,973**	500,315,222
Less: Expected credit loss provision	**(15,812,445)**	(13,408,473)
	554,108,528	486,906,749

Contract assets mainly relate to the company's right to obtain consideration for services provided to customers, which have not yet been billed at the reporting date and are transferred to trade receivables when the contracts become unconditional, when the company issues the invoice to the customer.

As of March 31, 2025, the Company's contract assets are mainly concentrated from government agencies with an amount of SR 494,040,231, representing 87% of total contract assets (December 31, 2024: SR 433,594,459 representing 87% of total contract assets).

The movement in the expected credit loss provision for contract assets is as follows:

	For the three-month period ended March 31, 2025	For the year ended December 31, 2024
Balance at the beginning of the period / year	**13,408,473**	5,018,094
Additions	**2,403,972**	8,390,379
Balance at the end of the period / year	**15,812,445**	13,408,473

(All amounts are presented in Saudi Riyals unless otherwise stated)

8. Revenue from the contracts with the customers (Continued)

8-2 Contracts Balances (Continued)

B) Contract liabilities

Contract liabilities include long-term advance payments received for contracts with customers, as well as the transaction price allocated to performance obligations that have not yet been fulfilled.

	March 31, 2025	December 31, 2024
Billing in excess of work performed	**23,622,795**	23,979,243
Advances from customers	**15,740,152**	20,332,349
	39,362,947	44,311,592

9. Earnings Per Share

	March 31, 2025	March 31, 2024
Profit for the period	**32,287,321**	29,681,019
Weighted average number of ordinary shares	**300,000,000**	300,000,000
Earnings per share – basic and diluted	**0.11**	0.10

There is no diluted effect on the Company's basic earnings per share.

Basic earnings per share have been calculated by dividing the profit for the period attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

The number of shares for the year ended on December 31, 2024, has been retrospectively adjusted to reflect the increase in shares' number (note 6) since it represents a change in the number of underlying shares without any change in resources.

10. Contingent Assets and Liabilities

Contingent Liabilities:
The Company has contingent liabilities for bank guarantees issued in the normal course of business as follow:

	March 31, 2025	December 31, 2024
Letters of guarantees	**377,644,037**	429,106,339

11. Fair Value of Financial Instruments

As at March 31, 2025, and December 31, 2024, the Company does not have any financial instruments measured at fair value.

There was no change in the risk management policies related to financial instruments during the period from those followed by management during the year ending December 31, 2024.

(All amounts are presented in Saudi Riyals unless otherwise stated)

12. Operating Segments

The company operates within one geographical sector in the Kingdom of Saudi Arabia and represented by five operating segments, which are as follows:
Segment 1: Operation and maintenance services.
Segment 2: Call Centre services.
Segment 3: Software licenses and development services (including providing text messaging services and subscriptions and providing internet services).
Segment 4: Managed business services (Management services).
Segment 5: Cyber security services

The following is a summary of some financial information by operating segments

As at March 31, 2025 And for the three-month period then ended	**Segment 1**	**Segment 2**	**Segment 3**	**Segment 4**	**Segment 5**	**Shared items**	**Total**
Revenue	**98,276,958**	**90,197,844**	**74,007,719**	**23,741,715**	**3,217,980**	**-**	**289,442,216**
Profit before zakat	**19,572,638**	**20,754,763**	**18,202,087**	**4,237,771**	**377,511**	**(28,677,391)**	**34,467,379**
Contract assets	**204,083,982**	**144,206,895**	**172,902,573**	**45,874,792**	**2,852,731**	**(15,812,445)**	**554,108,528**
Trade receivables	**211,819,525**	**143,863,632**	**194,651,642**	**29,684,893**	**8,604,682**	**(37,337,260)**	**551,287,114**
Shared assets	**-**	**-**	**-**	**-**	**-**	**320,197,089**	**320,197,089**
Total assets	**415,903,507**	**288,070,527**	**367,554,215**	**75,559,685**	**11,457,413**	**267,047,384**	**1,425,592,731**
Contract liabilities	**9,822,359**	**404,670**	**19,064,665**	**3,416,984**	**-**	**6,654,269**	**39,362,947**
Shared liabilities	**-**	**-**	**-**	**-**	**-**	**808,518,736**	**808,518,736**
Total liabilities	**9,822,359**	**404,670**	**19,064,665**	**3,416,984**	**-**	**815,173,005**	**847,881,683**

As at December 31, 2024	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Contract assets	182,471,572	108,037,560	170,637,329	34,644,696	4,524,065	(13,408,473)	486,906,749
Trade receivables	265,205,693	152,352,350	183,531,879	13,540,538	-	(33,657,797)	580,972,663
Shared assets	-	-	-	-	-	366,703,753	366,703,753
Total assets	447,677,265	260,389,910	354,169,208	48,185,234	4,524,065	319,637,483	1,434,583,165
Contract liabilities	12,021,721	708,118	22,945,251	1,410,956	-	7,225,546	44,311,592
Shared liabilities	-	-	-	-	-	845,259,745	845,259,745
Total liabilities	12,021,721	708,118	22,945,251	1,410,956	-	852,485,291	889,571,337

For the three-month period ended March 31,2024	Segment 1	Segment 2	Segment 3	Segment 4	Segment 5	Shared items	Total
Revenue	68,663,634	74,878,743	59,067,200	12,511,320	4,370,226	-	219,491,123
Profit before Zakat	13,911,918	10,742,159	21,317,210	4,759,250	1,099,462	(20,648,980)	31,181,019

13. Subsequent Events

On April 30, 2025, the Board of Directors, by circulation, resolved to recommend to the Extraordinary General Assembly an increase in the Company's share capital from SAR 300,000,000 to SAR 330,000,000, representing a 10% increase amounting to SAR 30,000,000. This increase is to be funded by transferring the amount from retained earnings to the share capital account, for the purpose of allocating shares under the Employee Stock Ownership Program (ESOP)

14. Approval of the Financial Statements

The interim condensed financial statements were approved by the Company's Board of Directors on Thul-Qi'dah 9, 1446H (corresponding to May 7, 2025G).